

# MARKUS WILLIAMS

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July 18, 2013

**TO: CREDITORS, VENDORS and SUPPLIERS OF  
INTEGRATED ASSET SERVICES, LLC**

Re: Wind-Down of Integrated Asset Services, LLC ("IAS")  
Client No. 11133.002

Dear Sir/Madam:

Please be advised that the Board of Directors of IAS has recently passed a resolution authorizing the management of IAS to wind-down the business and operations of IAS and enter into negotiations with IAS's senior secured creditor to restructure its secured debt. As part of these wind-down activities, IAS and its management will continue to collect accounts receivable owing to IAS and liquidate other assets belonging to IAS in an effort to generate funds to pay the creditors of IAS.

Through the above-described wind-down process, IAS, its Board of Directors and its management hope to achieve a result more favorable to the company and its creditors than could be achieved in a proceeding under the United States Bankruptcy Code. IAS believes that its efforts to restructure its senior secured debt and pay its creditors outside of bankruptcy will provide a quicker more efficient and less expensive mechanism for paying claims than could be achieved in bankruptcy. Unfortunately, at this point in time, and until IAS is able to satisfactorily restructure the obligation owing to its senior secured creditor, IAS has no funds with which to pay unsecured claims arising prior to June.

Since the commencement of its wind-up activities in June, IAS has not made any payments to creditors other than those necessary to support the wind-down activities and continuing operations of IAS. IAS has established this payment procedure in order to insure that there will be no preferential treatment of creditors in the wind-down process and that creditors will be paid fairly and equally in the order of their claim priority under applicable law.

Given that there are currently no funds available with which to pay unsecured creditors of IAS, a claims resolution process in regard to unsecured claims has not yet been commenced. Should IAS determine that there are funds available to pay unsecured creditors IAS intends to

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send you further correspondence describing the claims process and soliciting proofs of claim from you in order to reconcile amounts owing to you and to calculate a pro rata distribution on such claims.

Since the commencement of the wind-down activities at IAS, IAS has laid off or will soon lay off all but a few of its employees. Therefore, IAS will have limited resources to respond to inquiries. The remaining employees will need to dedicate all of their time collecting the accounts receivable owed to IAS, continuing the limited operations of IAS, negotiating with the senior secured lender of IAS and negotiating the disposition of assets belonging to IAS. As a result please understand that IAS personnel will likely be unable to respond to creditor inquiries at this point in time.

Our firm has been engaged to assist and advise IAS in its wind-down and restructuring efforts. Should you have any questions regarding the process, please feel free to contact me and I will attempt to respond to them. We hope to conclude the wind-down process of IAS within the next 90 days. Thank you for your cooperation in these efforts.

Sincerely,

MARKUS WILLIAMS  
YOUNG & ZIMMERMANN LLC



John F. Young

JFY